

3 July 2018

TECTONIC GOLD PLC
("Tectonic Gold" or the "Company")

Recovery of French Tax Refund

Tectonic Gold plc (TDIM: TTAU) is pleased to announce that a refund of €288,946 (approximately £255,900) has been received from the Direction générale des Finances publiques (DGFIP) in France. The refund relates to tax losses generated by the operations of a subsidiary of the Company, Direct Excellence Limited, for commercial activities in France during the 2009 French tax year.

The Company is now working with its French tax advisors on recovery of a refund due for the 2010 year, which the Company's advisors previously estimated at €416,082 (approximately £368,500).

Chief Executive Brett Boynton said "Due to historic management changes, corporate knowledge of these refunds was lost for some time. We are very pleased to have successfully reinstated the claim and take receipt of the first tranche of funds. We are working diligently with our French accountants to recover the balance of the refund as soon as possible."

The Directors of the Company accept responsibility for the contents of this announcement.

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